

**SIVECO (NETHERLANDS) B.V.**  
**Heemstede**

Kamer van Koophandel	
KvK-nummer	34052468
Datum ontvangst	31 JAN 2017
Datum vaststelling	30-01-2017

**BALANCE SHEET AS AT 31 DECEMBER 2015**  
**(in Euro, after appropriation of the result)**

2015

	<u>31/12/2015</u>	<u>31/12/2014</u>
<b><u>ASSETS</u></b>		
<b>FIXED ASSETS</b>		
Financial fixed assets		
Investments in subsidiaries (1)	1,778,425	1,778,425
	<u>1,778,425</u>	<u>1,778,425</u>
<b>CURRENT ASSETS</b>		
Accounts receivable/prepayments	2,134	-
Loans to group companies (2)	805,700	805,700
Cash at bank	59,759	80,014
	<u>867,593</u>	<u>885,714</u>
	<u>2,646,018</u>	<u>2,664,139</u>
<b><u>LIABILITIES &amp; SHAREHOLDER'S EQUITY</u></b>		
<b>SHAREHOLDER'S EQUITY</b>		
Capital fully paid (3)	360,000	360,000
Retained earnings (4)	1,900,419	1,911,627
	<u>2,260,419</u>	<u>2,271,627</u>
<b>CURRENT LIABILITIES</b>		
Intercompany payables	-	7,140
Loans from shareholders	385,000	385,000
Wage tax	95	
Social security premium	36	
Creditors	468	394
Corporate Income Tax	-	-
VAT	-	22
	<u>385,599</u>	<u>392,512</u>
	<u>2,646,018</u>	<u>2,664,139</u>

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**Notes to the balance sheet as of December 31, 2015**

The company

The company serves as a holding and finance company.

General reserve (Euro)

Net balance as per December 31, 2014	1,911,627
Result 2015	(11,208)
Net balance as per December 31, 2015	1,900,419

Other information

The company had one employee during 2014.

The Management

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